

NHC FOODS LTD

(Government Recognised Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277



Date: 14th February, 2017

To,
The Secretary,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001.
E-mail: corp. relations@bseindia.com

Sub: - Outcome of the Board Meeting.

Scrip Code: 517554

Dear Sir/Madam,

**Sub: Un – audited Financial Results for the Quarter and Nine months ended 31st
December, 2016 and Limited Review Report thereon**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2016

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by NGS & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 p.m.

Kindly take the above information on your records.

Thanking you

For NHC Foods Limited

Suvarnalata Chavan

(Company Secretary & Compliance Officer)

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NHC Foods Limited

Statement of Un - Audited Result for the Quarter and Nine Months ended 31st December, 2016

PART I		(Rs. In lacs, except for number of shares)					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited			Unaudited		Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	1611.97	3738.95	3662.39	10608.29	9172.90	14984.70
	(b) Other Operating Income	45.92	43.69	62.60	199.62	209.79	285.89
	Total Income from Operations (Net)	1657.89	3782.64	3724.99	10807.92	9382.69	15270.59
2	Expenditure						
	a. Consumption of material consumed	30.97	31.11	78.92	149.00	205.21	544.53
	b. Purchase of Stock in trade	1431.54	3131.56	2823.13	9,070.39	7085.94	12058.69
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.79)	269.31	187.57	400.91	450.12	229.60
	d. Employee benefits expense	65.52	61.86	91.98	200.52	240.23	325.77
	e. Depreciation And Amortisation expense	27.86	28.58	29.98	85.69	90.28	119.75
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	112.29	193.17	458.97	736.21	1,366.76	1,795.09
	Total Expenses	1632.39	3715.59	3670.55	10642.72	9438.54	15073.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	25.50	67.05	54.44	165.19	(55.85)	197.15
4	Other Income	11.71	10.41	11.36	34.19	37.58	69.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	37.21	77.46	65.80	199.38	(18.27)	266.27
6	Finance Costs	33.20	51.23	37.16	135.13	114.57	218.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.00	26.23	28.64	64.25	(132.84)	47.76
8	Exceptional items	0.00	(0.53)	0.00	(0.53)	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	4.00	25.70	28.64	63.72	(132.84)	47.76
10	Tax expense						
	a. Current Tax	0.74	5.64	0.00	13.79	0.00	4.38
	b. Deferred Tax Liability/(Asset)	0.69	(3.25)	1.80	(2.54)	7.53	12.32
	c. Earlier year adjustments	0.00	0.00	0.00	0.00	(2.42)	0.47
	d. Total Tax	1.43	2.39	1.80	11.25	5.11	17.17
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2.57	23.31	26.84	52.47	(137.95)	30.59
12	Extraordinary Items (net of tax expense of Rs. _____ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	2.57	23.31	26.84	52.47	(137.95)	30.59
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2.57	23.31	26.84	52.47	(137.95)	30.59
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	1185.50	1185.50	1129.35	1185.50	1129.35	1185.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	793.19
19 (i)	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.02	0.20	0.24	0.44	(1.22)	0.27
	(b) Diluted	0.02	0.20	0.24	0.44	(1.22)	0.27
19 (ii)	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.02	0.20	0.24	0.44	(1.22)	0.27
	(b) Diluted	0.02	0.20	0.24	0.44	(1.22)	0.27

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th February, 2017 and also limited review carried on by the Statutory Auditors.
- As the Company's business accounting falls within a single primary business segment, viz., "Food Processing" and there is no reportable secondary segment. Hence the disclosure requirements of Accounting Standard - 17 "Segment Reporting" is not applicable.
- Previous year figure have been regrouped wherever necessary.

Place: Mumbai

Date: February 14, 2017

For NHC Foods Limited

Apoorva Shah
(Chairman & Managing Director)

DIN : 00573184

Office : NHC House, 2/13, Anand Nagar, Santacruz (East), Mumbai - 400 055. (INDIA). Tel. : +91 22 6152 2020 (30 Lines)
Fax : +91 22 6152 2021, URL : <http://www.nhcgroup.com>
Email : info@nhcgroup.com / saaz@nhcgroup.com

Factory & Registered Office : Survey No. 777, Umarsadi Desaiwad Road, Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)
Tel. : +91 260 2375 660 / 260 2375 661 Fax : +91 260 2375 662
email : pardi@nhcgroup.com

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
NHC Foods Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NHC Foods Limited** ("the Company") for the Quarter and nine months ended December 31, 2016 ("the statement"). This statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it to be disclosed, or that it contains any material misstatement.

For **NGS & CO LLP**,
Chartered Accountants
Firm Registration No. : 119850W



Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
February 14, 2017

